



BMW Motorcycle Club of Aotearoa New Zealand



Incorporated Statement of Financial Position as of 30th September 2023

Registered Incorporated Society (970380)

NZBN: 9429042976158

Treasurer's Financial Statements for the Financial Year 2022-2023.

It gives me pleasure to submit this Treasurer's Report and Statement of Financial Position for the twelve months ended 30th September 2023.

Note: We prepare our accounts on a 'Cash' and NOT an 'Accrual' basis. Therefore, they do not consider any outstanding debtors or creditors as of the balance date. However, when prepared, there were no other abnormal costs/debt expected, from the normal operational income and expenditure.

Operational Income & Expenditure:

Income:	Operating Income for the period was \$59,057 compared to \$38,598 for the previous 12 months.
Subscriptions	Up by \$5,339 compared to the previous 12 months.
Expenditure	Operational costs for the 12 months - \$22,020 compared to \$28,536 for the previous 12 months. The decrease is largely due to no Area Rep meeting during the year. There are however some costs that may yet be claimed.
Surplus/Deficit	The result for the year is a perceived operating surplus of \$28,913. I say perceived as we there are funds received against events yet to happen. As mentioned previously, we do cash accounting, the simplest accounting required. As mentioned at last year's AGM, we did a push on retention and many subscriptions came in after the close of the previous financial year.

Net Assets shown as of 30th September 2023 are \$88,468.

STATEMENT OF FINANCIAL POSITION as of 30th September 2023

	2023		2022		2021
	\$		\$		\$
CURRENT ASSETS					
Inventory	1,700		0		0
Westpac - Main a/c	63,893		26,857		24,700
Event a/c (Transferred to Main \$4,086.28) to Zero Event Acc.)	0		10,233		20,605
Term Deposits	22,546		22,257		15,168
TOTAL CURRENT ASSETS	88,139		59,347		60,306
FIXED ASSETS					
Computer Equipment (\$399 – projector)	608		833		2,629
Less Accumulated Depreciation	279		624		1,796
Total Fixed Assets	329		209		833
TOTAL ASSETS	88,468		59,555		61,306
LESS: CURRENT LIABILITIES					
Current Liabilities	0		0		0
Total Liabilities	0		0		0
NET ASSETS	88,468		59,555		61,306
CLUB FUNDS as of 30th September 2023					
Balance brought forward 1 st October 2022	59,555		61,306		33,290
Plus, Cash Surplus/(Less Deficit) for the year	28,913		(1,751)		28,016
Assets 30th September 2023	88,468		59,555		61,306

Treasurer Colin Gates
 Email treasurer@bmwmc.nz